

Wildwood West Drive Road Association Corporation
Board Meeting Minutes of August 14, 2010

Brought to order at 9:04. In Sharon Burton's absence, minutes were read by Nan and approved.

Treasurers Report

Jim Blankenhorn, reported that there is \$104.17 in Fidelity account, and \$10,274.87 in West America. One outstanding receivable of \$200. Should we move money over to Fidelity so we get a better return on our investment? Some discussion on this and Board agreed that Jim should move some.

ROAD CHAIRMAN REPORT

- Chuck recommends we keep the turnaround near Lighthouse's cleared and maybe dump some of our excess gravel there.
- We may not need a lot of gravel this year. The sides look great. Two minor items – the hole in the middle of Wildwood West near Mellow Pines is getting really deep. There is also another spot on the left hand side by Beilstein's. Steve will do both of those jobs.
- Chuck still has some epoxy and reflectors. He has enough to flank 2 reflectors at the entrance of driveways.

OLD BUSINESS

None

NEW BUSINESS

Block Party, Sept 12. It's time to vote for officers. We need new blood. Bob will recruit for two open positions – Secretary and Vice President.

AGENDA FOR BLOCK PARTY

We will supply chips, bread, meat, cheese, condiments using proceeds from the yard sale, not the annual dues, to provide the food for the block party. Everyone bring a side dish, dessert, salad.

4:00 Meet and greet

5:00 buffet served

5:30 meeting

6:00 History of the Road and adjourn (Jim will talk with Paula first, then Bob will try George or Byron)

Ballots need a space for name/address, or use numbers that are associated with the home owners to keep it private. We need to send out proxys, too. Some confusion between the proxy and the ballot. Directions need to be clearer. Proxy only needs to be mailed in if the members are NOT going to vote – it gives the Board of Director the right to choose officers. Bob will complete the attachments and send it all out this week!

NEXT MEETING

Sept 19th at Blankenhorns

Meeting adjourned 10:03.

Submitted by Nan Spier, substitute for Sharon Burton

+++++++ ADDENDUM ++++++

Here is an addition to the 2010-2011 financials that were sent out on August 17.

2010 – 2011 Budget

Ordinary Income/Expense

Income

Block Party	0.00
Earned Interest	50.00
Membership Dues	9,560.00
Yard Sales	1,200.00

Total Income	10,810.00
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Expense

Bank charges	50.00
Block Party expense	100.00
Maintenance supplies	500.00
P.O. Box rental	30.00
Postage and Delivery	100.00
Road Maintenance	300.00
Taxes - Federal	0.00
Taxes - State	820.00
Web Site	60.00

Total Expense	1,960.00
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Net Ordinary Income	8,850.00
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Net Income	8,850.00
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